

# Fletcher Budget Revision Q2 - Dec 31

Year-to-date  
financials on the  
right, alongside  
proposed budget  
revision

Last year's YTD and  
Full-year financials  
on left for reference



Fletcher <i>(Dollars in Thousands)</i>	Historical Reference			Current YTD Actuals and Original Budget			Current Forecast and YTD %	
	Dec 31 2018	FY18-19 Actuals	YTD % of Budget	Dec 31 2019	FY19-20 Orig. Budget	YTD % of Budget	FY19-20 Rev. Budget	YTD % of Budget
Enrollment		334			484		543	
K-5 Enrollment		302			422		481	
K-5 Staff		37			45		48	
<i>K-5 Enrollment / K-5 Staff</i>		8.2x			9.4x		10.0x	
<b><u>Recurring Revenues</u></b>								
State PPR and ECE Revenue	\$1,126	\$2,502	45%	\$2,106	\$3,929	54%	\$4,519	47%
Local Mills and Center Revenue	\$139	\$651	21%	\$549	\$1,012	54%	\$1,189	46%
Federal Title	\$0	\$116	0%	\$119	\$147	81%	\$147	81%
State Grants	\$116	\$157		\$61			\$147	
Other Local and State	\$19	\$243	8%	\$24	\$777	3%	\$543	4%
<b>Total Recurring Revenue</b>	<b>\$1,400</b>	<b>\$3,669</b>	<b>38%</b>	<b>\$2,859</b>	<b>\$5,865</b>	<b>49%</b>	<b>\$6,608</b>	<b>43%</b>
<i>Per Pupil (in thousands)</i>	--	\$11.0		--	\$12.1		\$12.2	
<b><u>Start-up Revenues</u></b>								
CCSP; Other Grants	\$0	\$331	--	\$0	\$0	--	\$0	#DIV/0!
<b>Total Start-up Revenue</b>	<b>\$5</b>	<b>\$338</b>	<b>--</b>	<b>\$35</b>	<b>\$0</b>	<b>--</b>	<b>\$100</b>	<b>35%</b>
<b>Total Revenues</b>	<b>\$1,405</b>	<b>\$4,007</b>	<b>35%</b>	<b>\$2,894</b>	<b>\$5,865</b>	<b>49%</b>	<b>\$6,708</b>	<b>43%</b>
<b><u>Expenses</u></b>								
Salaries & Benefits	\$1,006	\$2,060	49%	\$1,805	\$3,833	47%	\$4,198	43%
Campus Discretionary	\$291	\$690	42%	\$414	\$606	68%	\$678	61%
Food Service Expenses	\$0	\$1	0%	\$0	\$50	0%	\$50	
Facility Expenses	\$80	\$168		\$0	\$264		\$120	
District Services & Buses	\$116	\$254	46%	\$280	\$414	68%	\$502	56%
Other Overhead	\$14	\$36	39%	\$48	\$66	73%	\$69	70%
Management Fees	\$176	\$463	--	\$175	\$698	25%	\$793	22%
Contingencies	\$0	\$0		\$0	\$148	0%	\$127	--
<b>Total Expenses</b>	<b>\$1,683</b>	<b>\$3,672</b>	<b>46%</b>	<b>\$2,722</b>	<b>\$6,079</b>	<b>45%</b>	<b>\$6,488</b>	<b>42%</b>
<i>Per Pupil (in thousands)</i>	--	\$11.0		--	\$12.6		\$11.9	
<b>Net Surplus / Deficit</b>	<b>(\$278)</b>	<b>\$335</b>	<b>(\$1)</b>	<b>\$172</b>	<b>(\$214)</b>	<b>(\$1)</b>	<b>\$220</b>	