



**MEETING:** Business Committee  
Thursday, October 29, 2015, 7:30am

**Board members in attendance:**

Rich Billings (Committee Chair)	Pat Donovan	Taggart Hansen	Lee White
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Board members absent: Nick Waugh

**Staff in attendance:**

James Cryan	Amy Zhu
CEO	Chief of Staff

Agenda Item	Discussion / Resolution	VOTE or Next Step
<b>Monthly Dashboard / Financials</b>	<ul style="list-style-type: none"> <li>Monthly Dashboard presented with financials for approval</li> <li>Fundraising progress discussed</li> </ul>	October Financials Approved: <b>Rich Motions, Pat Approves</b>
<b>Revised Budget</b>	<ul style="list-style-type: none"> <li>Operating Budget changes discussed based on current progress on enrollment</li> <li>Discussed LT model implications for including COLA adjustments vs. flat assumptions</li> </ul>	<b>Amy:</b> Revise Budget to make sure enrollment matches final Oct count; clarify fundraising target split between operating / working capital / capex; budget in 1% cut to PPR
<b>Updates on Facility</b>	<ul style="list-style-type: none"> <li>Provided latest update on facility for Southwest campus</li> </ul>	
<b>Update on Business Manager Hire</b>	<ul style="list-style-type: none"> <li>Presented JD for business manager and asked board members to spread it around</li> </ul>	