



## **Rocky Mountain Preparatory School**

### **Minutes of the Business Committee**

**Monday, March 19, 2018, 4:00 - 4:50 pm**

A meeting of the Business Committee of Rocky Mountain Preparatory School ("RMPS") was held in Denver, Colorado, by phone, on Monday, March 19, 2018 at 4:00 pm. Notice of the meeting was duly given pursuant to Section 4, Article IV of the RMPS Bylaws and the Colorado Open Meetings Law (C.R.S. §24-6-401, et. seq.).

The following Business Committee members were in attendance: Taggart Hansen, Rich Billings, Chidozie Ugwumba, and Pat Donovan.

The following staff members were also present at the meeting: James Cryan, Fulton Breen, and Alison Taylor.

The following materials were presented in advance:

- 1) Slide deck
- 2) Minutes from November call
- 3) Financial model for outputs presented in the slide deck
- 4) Agenda for the meeting

### **Quorum and Call to Order**

A quorum being present, the meeting was called to order at 4:00 pm. Taggart Hansen presided as Business Committee Chair and Alison Taylor took minutes.

### **Public Comment**

No public comment was given.

### **Approvals**

#### Materials provided in advance

Fulton Breen circulated items in advance of the meeting for review by the committee members. These items included the minutes of the prior meeting, agenda, summary slides and supporting documentation.

Minutes for the meeting in November were reviewed in advance of the meeting and presented for approval. There was a motion to approve, the motion was seconded, and all voted in favor of the motion.

#### FPPs

FPPs were reviewed and approved.

#### Quarterly financial dashboard



The budget forecast for Q2 was reviewed and approved.

Discussion to add enrollment forecasts for 2018-19 starting with Q3 dashboard (in May).

#### Budget revision

The Business Committee reviewed, discussed and approved a budget revision.

Discussion on revising the

#### **Discussions**

##### Strategic plan updates

Fulton Breen and James Cryan lead a discussion regarding strategic plan updates. The committee discussed the three year plan and revisions to the mission statement, including goals for the revisions. They also reviewed expected increases in fundraising needs moving forward and how that might drive changes to the fundraising strategic plan.

A preview of the auditor eval discussion was added to the agenda for the next quarterly committee meeting.

#### **Adjournment**

There being no further business, Business Committee Chair, Taggart Hansen adjourned the meeting at 4:50 pm.