



# ROCKY MOUNTAIN PREP

## Rocky Mountain Preparatory School

Minutes of the Business Committee of the Board of Directors

Thursday, February 21, 2019, 7:30 - 8:35 am MST

A meeting of the Business Committee of Rocky Mountain Preparatory School (“RMPS”) was held by conference line (720) 580-0193, on Thursday, February 21, 2019, 7:30 - 8:35 am MST. Notice of the meeting was duly given pursuant to Section 4, Article IV of the RMPS Bylaws and the Colorado Open Meetings Law (C.R.S. §24-6-401, et. seq.).

**Board & committee members in attendance:** Patrick Donovan, Taggart Hansen, Chidozie Ugwumba, Lee White, Rich Billings (absent)

**Invited participants in attendance:** Fulton Breen, James Cryan, Indrina Kanth, Dorothy Higgs, Alex Demosthenes, Emily Dorn (absent), Lela Johnston, Alison Taylor (Secretary)

The following materials were presented in advance:

- 1) Slide deck for the meeting
- 2) Minutes from the January meeting

Quorum and Call to Order

A quorum being present, the meeting was called to order at 7:30 am MST. Pat Donovan presided as Business Committee Chair and Alison Taylor took minutes.

Public Comment

No public comment was given.

Approvals

### **Meeting agenda**

The agenda for the February Business Committee Meeting was reviewed and approved by the committee.

### **Meeting minutes**

The minutes for the January Business Committee Meeting were reviewed and approved by the committee.

### **Quarterly Financials**

The committee discussed the quarterly financials. Pat Donovan raised a motion to approve and all were in favor.



Discussions

**Updates since last call**

Fulton Breen kicked off the call with updates on RMP's compensation changes and Aurora Public Schools "early mill sharing," which will raise both fees and mill revenue for current year SY18-19 at RMP Fletcher.

**Dashboard: Network & Schools**

Fulton Breen shared updates on fundraising, cash, expenses, net assets, and enrollment, whether goals had been met and how that would affect RMP.

**Cash forecast**

Fulton Breen updated the committee on Rocky Mountain Prep's cash forecast for the year. The committee discussed each school individually, both past and future financials.

**Discussion: 19-20 Budget Preview**

Fulton Breen gave a high-level overview of the 2019-20 school year budget, broken down by campus and including targeted investment ideas.

**Discussion: Investments for next year**

Fulton Breen lead the committee in a discussion about possible investments and additions to the RMP team to further the student experience.

Adjournment

There being no further business, Business Committee Chair, Pat Donovan adjourned the meeting at 7:35 am.



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[SPANISH TRANSLATION]