



ROCKY MOUNTAIN PREP

Rocky Mountain Preparatory School

Minutes of the Business Committee of the Board of Directors

Wednesday, September 16, 2020 at 8:00am MST

A meeting of the Business Committee of Rocky Mountain Preparatory School (“RMPS”) was available by conference line 312-626-6799 on Wednesday, September 16, 2020 at 8:00am MST. Notice of the meeting was duly given pursuant to Section 4, Article IV of the RMPS Bylaws and the Colorado Open Meetings Law (C.R.S. §24-6-401, et. seq.).

Board & committee members in attendance: Patrick Donovan, Chidozie Ugwumba, Russell Hedman, Charlotte Brantley

Invited participants in attendance: Fulton Breen, James Cryan, Indrina Kanth, Lela Johnston, Greg Rawson, Wade McMullen, Hannah Marck(Secretary)

The following materials were presented in advance:

- 1) Agenda
- 2) July meeting minutes
- 3) FY20 audit report
- 4) FY20 audit governance letter
- 5) FY20 audit summary deck

Quorum and Call to Order

A quorum being present, the meeting was called to order at 8:02am. Pat Donovan presided as Business Committee Chair and Hannah Marck took minutes.

Public Comment

No public comment was given.

Approvals

Meeting agenda

The agenda for the September Business Committee Meeting was reviewed and approved by the committee.

Meeting minutes

The minutes for the July Business Committee Meeting were reviewed and approved by the committee.



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FY20 Audit Report

The audit report for the 2019 - 2020 school year was discussed and approved by the committee.

Discussions

Recap of FY20 and FY21 financials since June

Fulton gave the committee an update on finances since COVID-19 support this spring. James also gives a brief update on fundraising for the year.

Audit Discussion

The committee asked questions and discussed the audit with Wade McMullen, and ultimately voted unanimously to approve the audit for the past school year.

Adjournment

There being no further business, Business Committee Chair, Pat Donovan adjourned the meeting at 8:53am.



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[SPANISH TRANSLATION]