



ROCKY MOUNTAIN PREP

Rocky Mountain Preparatory School

Minutes of the Business Committee of the Board of Directors

Monday, July 20, 2020 at 2:00pm MST

A meeting of the Business Committee of Rocky Mountain Preparatory School (“RMPS”) was held at and available by conference line (720) 907-1134, on Monday, July 20, 2020 at 2:00pm. Notice of the meeting was duly given pursuant to Section 4, Article IV of the RMPS Bylaws and the Colorado Open Meetings Law (C.R.S. §24-6-401, et. seq.).

Board & committee members in attendance: Patrick Donovan, Chidozie Ugwumba, Lee White, Russell Hedman, Charlotte Brantley

Invited participants in attendance: Fulton Breen, James Cryan, Indrina Kanth, Lela Johnston, Greg Rawson, Hannah Marck(Secretary)

The following materials were presented in advance:

- 1) Agenda
- 2) May meeting minutes
- 3) July 17, 2020 business committee memo

Quorum and Call to Order

A quorum being present, the meeting was called to order at 2:03pm. Pat Donovan presided as Business Committee Chair and Hannah Marck took minutes.

Public Comment

No public comment was given.

Approvals

Meeting agenda

The agenda for the July Business Committee Meeting was reviewed and approved by the committee.

Meeting minutes

The minutes for the May Business Committee Meeting were reviewed and approved by the committee.



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Discussions

District and state budget updates

Pat and Fulton gave an update on the current knowns and unknowns of the district and state budgets and allowed for meeting participants to ask questions.

RMP revised forecasts for reserves

Fulton gave an update on the revised forecasts for reserves going into the 2020 - 2021 school year and allowed for meeting participants to ask questions.

Upcoming RMP timeline and board working group

James and Pat gave a brief update on where we are in the CEO succession planning process.

Adjournment

There being no further business, Business Committee Chair, Pat Donovan adjourned the meeting at 2:47pm.



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[SPANISH TRANSLATION]