



# ROCKY MOUNTAIN PREP

## Rocky Mountain Preparatory School

Minutes of the Business Committee of the Board of Directors

Tuesday, January 28, 2020, 9:00am MST

A meeting of the Business Committee of Rocky Mountain Preparatory School (“RMPS”) was available by conference line (720) 907-1134, on Tuesday, January 28, 2020 at 9:00am MST. Notice of the meeting was duly given pursuant to Section 4, Article IV of the RMPS Bylaws and the Colorado Open Meetings Law (C.R.S. §24-6-401, et. seq.).

**Board & committee members in attendance:** Patrick Donovan, Lee White, Chidozie Ugwumba

**Invited participants in attendance:** Fulton Breen, James Cryan, Indrina Kanth, Hannah Marck, Lela Johnston, Chinesom Ejiasa

The following materials were presented in advance:

- 1) Agenda

Quorum and Call to Order

A quorum being present, the meeting was called to order at 9:00am MST. Pat Donovan presided as Business Committee Chair and Hannah Marck took minutes.

Public Comment

No public comment was given.

Approvals

### **Meeting agenda**

The agenda for the January Business Committee Meeting was reviewed and approved by the committee.

### **Meeting minutes**

The minutes for the October Business Committee Meeting was reviewed and approved by the committee.

### **FY20 Budget Revision**

The committee approved the budget reflective of the 5% enrollment change.

Discussions

### **Quarterly Financials**



## ROCKY MOUNTAIN PREP

Lela shared a fundraising update with the committee. Fulton shared an update on current org financial health.

### **Budget Preview**

Fulton shared a budget preview for FY21, as well a projected fundraising goal. Fulton also shared a preview budget for each school.

### Adjournment

There being no further business, Business Committee Chair, Pat Donovan adjourned the meeting at 9:58am MST.