

Southwest Budget Revision Q2 - Dec 31

Year-to-date
financials on the
right, alongside
proposed budget
revision

Last year's YTD
and Full-year
financials on left
for reference



<i>(Dollars in Thousands)</i>	Historical Reference			Current YTD Actuals and Original Budget			Revised Budget and YTD %	
	Dec 31 2018	FY18-19 Actuals	% of Budget	Dec 31 2019	FY19-20 Orig. Budget	% of Budget	FY19-20 Rev. Budget	% of Budget
Enrollment		427			465		489	
K-5 Enrollment		380			417		446	
K-5 Staff		37			48		48	
<i>K-5 Enrollment / K-5 Staff</i>		10.4x			8.7x		9.3x	
<u>Recurring Revenues</u>								
State PPR and ECE Revenue	\$1,412	\$3,305	43%	\$2,040	\$4,048	50%	\$4,308	47%
Local Mills and Center Revenue	\$406	\$875	46%	\$493	\$801	62%	\$857	58%
Federal Title	\$0	\$188	0%	\$69	\$220	31%	\$220	31%
State Grants	\$283	\$286		\$64			\$220	
Other Local and State	\$21	\$49	43%	\$244	\$293	83%	\$0	#DIV/0!
Total Recurring Revenue	\$2,193	\$5,084	43%	\$2,919	\$5,835	50%	\$6,196	47%
<i>Per Pupil (in thousands)</i>	--	\$11.9		--	\$12.5		\$12.7	
<u>Start-up Revenues</u>								
Philanthropy	\$0	\$0	--	\$0	\$300	--	\$200	0%
CCSP; Other Grants	\$0	\$0	--	\$0	\$0	--	\$0	
Total Start-up Revenue	\$0	\$0	--	\$0	\$300	--	\$200	0%
Total Revenues	\$2,193	\$5,084	43%	\$2,919	\$6,135	48%	\$6,396	46%
<u>Expenses</u>								
Salaries & Benefits	\$1,113	\$2,301	48%	\$1,581	\$3,653	43%	\$3,653	43%
Campus Discretionary	\$380	\$751	51%	\$396	\$486	81%	\$574	69%
Facility Expenses	\$130	\$169		\$216	\$416		\$451	
District Services & Buses	\$148	\$336	44%	\$173	\$261	66%	\$279	62%
Other Overhead	\$20	\$258	8%	\$33	\$78	42%	\$82	40%
Management Fees	\$240	\$564	--	\$240	\$679	35%	\$708	34%
Contingencies	\$0	\$0		\$0	\$61	0%	\$63	--
Total Expenses	\$2,199	\$4,782	46%	\$2,794	\$6,133	46%	\$6,334	44%
<i>Per Pupil (in thousands)</i>	--	\$11.2		--	\$13.2		\$13.0	
Net Surplus / Deficit	(\$6)	\$302	(\$0)	\$125	\$1	\$86	\$62	