



## **RMP Board Meeting**

**May 16, 2014**

**Attendees:** Amy Anderson, Pamela Harris, Rich Billings, Nick Waugh, April Manzanares

**Absent:** Pat Donovan, Scott Laband, Jessica Johnson

**Guests:** James Cryan – CEO, Michael Turner - Dir. of Operations & Strategy, Jen Heller – School Leader, Dana Alshouse - parent, Tom and Gretchen - CDE

Meeting called to order @ 7:43a

Approve the minutes

Motion: Amy Anderson

Seconded: Pamela Harris

Dashboard review

- Explained Map and Step > updated Map numbers will be coming in early June, Step in later June
- Student Attrition is really low
- Days of Cash is most important metric > we're in a very healthy position
- Philanthropy raised is also in a healthy place
- Question about the after school program > YMCA was discontinued, RMP took it over and it is currently revenue neutral
- James' perspective on Dashboard > Very healthy financially, operations is in a decent place, a little concerned about March reading data in 1<sup>st</sup> grade, we have put in interventions, but reading data might be lower than last year, 2<sup>nd</sup> grade shows good growth
- From a hiring standpoint, James learned > to give more due diligence, how to give teaching instruction during the fellowship, and need stronger

coaching to drive academic results. The new people we are hiring have more experience this year than last year. Maybe 1/3 of teachers from RMP will be moving from RMP 1 to RMP 2.

#### Charter updates

- Key upcoming dates:
  - June 2<sup>nd</sup> – district makes their recommendation
  - June 5<sup>th</sup> from 5:30p on – presentation and public comment (RMP strategy will be based on recommendation by district)
  - June 12<sup>th</sup> – board votes
  - July 25<sup>th</sup>/26<sup>th</sup> – Board Retreat
- Email campaign strategy > parents email in to Anne Rowe and tell their stories
- Political strategy > CFAs involvement, 3 major arguments to respond to:
  - maybe having a good answer to whether we are willing to open yet with all grade levels,
  - strong parent support vs. environmental groups
  - performance

#### Finance

- Nick's Messages:
  - Be more forward looking about fundraising
  - We are ending the year with a great surplus, perhaps working capital and/or bring financial management in-house
- Motion to approve by Amy Anderson, seconded by Pamela Harris
- We need to submit a budget to DPS on June 1st, we're in a good place but not completely solid, need more time to work through the budget
- If the growth fund doesn't come through, we need a shift in strategy

#### CDE CSSI School Support Team Report

- Tom and Gretchen presented the Rocky Mountain Prep Executive Summaries
- To be discussed at the Board Retreat

The meeting was adjourned @ 9:31a.

Submitted by Dana Alshouse